# Deloitte.

## E-invoicing mandate in Nigeria | What does it mean for businesses?

In November 2024, the Federal Inland Revenue Service (FIRS) announced the adoption of the Merchant Buyer Solution (MBS), an e-invoicing initiative aimed at enhancing tax compliance, curbing revenue leakages and modernising financial transactions. FIRS announced that from July 2025, large taxpayers are required to send and receive invoices electronically in a structured format (e.g., pan-European public procurement online), enabling automatic and electronic processing between businesses. While we are uncertain if the July 2025 go-live date would be enforced and when other taxpayers will be required to comply with the e-invoicing mandate, the proposed tax legislation, which is awaiting assent by the President, requires taxpayers to comply with the mandate within 30 days of notice from the FIRS.

Key questions for consideration



What steps can businesses take to prepare?



Are you impacted by the einvoicing mandate?

How does the e-invoicing mandate impact your business?

Do you understand all the legislative requirements for einvoicing?

Is your enterprise invoicing system compatible for einvoicing?



#### Assess

- Determine if the business is impacted by the einvoicing mandate.
- Understand the e-invoicing requirements.
- Assess the implications for your organization across tax, finance, legal, technology and operations.



### **Strategize**

- Gather the key stakeholders across departments (IT, finance, tax, legal, sales...)
- Brainstorm and develop a comprehensive e-invoicing strategy
- Determine the level of external (tax and technology) support required



#### **Operationalize**

- Train / assign e-invoicing SMEs within your organization
- Register your business on the FIRS e-invoicing website
- Engage system integrators and access point providers to implement e-invoicing system (where applicable)

## Who is impacted?

- Large taxpayers (for the initial roll-out phase. Other taxpayers expected to follow afterwards.
- Types of business relationships (B2C and B2B)
- Type of transactions: Local, cross border\*





## E-invoicing implementation and compliance | How can Deloitte help?

Leveraging our global network of e-invoicing, technology and indirect tax professionals, we are positioned to provide end-to-end support throughout the digitalization process and in the development of a centralized strategy for e-invoicing.

## Step 1

Discovery and strategy

## Phase I: Understanding business needs and strategic direction

- Collaborate closely to understand the business needs
- Gain insights into existing processes, systems, and objectives through discovery sessions.
- Develop a customized strategy that aligns with corporate vision, laying the groundwork for a successful einvoicing journey.

## Step 2

Feasibility assessment

# Phase II: Assessing viability and planning implementation

- Feasibility
   assessments to
   evaluate the technical,
   operational, and
   financial aspects of
   implementation.
- Develop criteria for selecting a vendor for the chosen solution.
- Support development of a delivery model outlining required resources, timelines, and milestones.

## Step 3 Implementation

## Phase III: Configuring and integrating the einvoicing solution

- Configuration and integration of the einvoicing solution into existing systems and processes.
- Guidance and support throughout the implementation process to help minimise disruptions and deliver efficiency.

## **Step 4**Ongoing support

# Phase IV: Nurture continued success and efficiency

- Proactively monitor the system, resolve technical issues promptly, and provide guidance on process optimization and feature utilization for effective e-invoicing operations.
- Continuously support the e-invoicing solution, contributing to its long-term success.

# Why Deloitte?

#### **Trusted adviser**

Deloitte has built a strong track record of helping companies meet their strategic digital reporting tax needs.

## **Leading technology solutions**

Deloitte both develops or leverages others' proprietary solutions, and/or enhances other solutions that automate and enhance processes.

### **Transformation and efficiency**

Deloitte has helped many companies rethink their operating models and implement strategies to help realise return on investment and reduce cost

### Market-leading strategy and scale

Deloitte is invested in delivering market leading platforms and collaborations to serve the demand for e-invoicing and e-reporting services.











## E-Invoicing specialists

To find out more about our e-invoicing offerings, please contact your usual Deloitte contact. You may also contact the team below.



Yomi Olugbenro
West Africa Tax Leader
+234 (0) 1 904 1724
yolugbenro@deloitte.com.ng



Olukunle Ogunbamowo
Partner, Tax Technology
Consulting
+234 (0) 1 904 2133
oogunbamowo@deloitte.com.ng



Chijioke Odo
Partner, Indirect Tax
+234 (0) 1 904 2100
codo@deloitte.com.ng



Kolawole Soremekun
Manager, Tax Technology
Consulting
+234 (0) 708 037 1822
ksoremekun@deloitte.com.ng



Taiwo Coker
Manager, Indirect Tax
+234 (0) 902 381 7713
tacoker@deloitte.com.ng

## **Industry specialists**

To find out more about how the e-invoicing mandate may affect your industry, you may contact our tax industry leaders.



Funke Oladoke
Partner, Life Sciences and
Health Care
+234 1 904 1703
foladoke@deloitte.com.ng



Patrick Nzeh
Partner, Technology,
Media & Telecommunications
+234 1 904 1714
pnzeh@deloitte.com.ng



Olumide Esan
Partner, Energy, Resources
and Industrials
+234 1 904 1736
oesan@deloitte.com.ng



Asiata Agboluaje
Partner, Government and
Public Services
+234 1 904 1890
aagboluaje@deloitte.com.ng



Oluwatosin Adedoyin
Partner, Financial Services
+234 809 015 8160
oadedoyin@deloitte.com.ng



Ibironke Orhiunu
Partner, Consumer
+234 805 622 4828
iorhiunu@deloitte.com.ng

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as "Deloitte Global") does not provide services to clients. In the United States, Certain services may not be available to attest clients under the rules and regulations of public accounting. Please see <a href="https://www.deloitte.com/about">www.deloitte.com/about</a> to learn more about our global network of member firms.